

Only VERIFICATION OF DELEGATED UNDERWRITING EMPLOYMENT

No 4506T, No Tax Returns, No W-2s, No Paystubs

Qualify Salary borrowers with only a Verification Of Employment form executed by the employer.

Easy, No Hassles, Net Premium Pricings up to 1.000% of loan amounts

PURCHASE & R/T REFINANCE

Primary & Second Homes

Property Type	Max. LTV/CLTV	Min. FICO
1 Unit SFR, PUD, CONDO	80%	700
	75%	680
	70%	640
2-4 Units	70%	700

Investment Properties

Property Type	Max. LTV/CLTV	Min. FICO
1 Unit: SFR, PUD, CONDO	70%	680
2-4 Units	65%	700

CASH-OUT REFINANCE

Primary & Second Homes

Property Type	Max. LTV/CLTV	Min. FICO
1 Unit: SFR, PUD, CONDO	70%	700
2-4 Units	65%	700

PROGRAM HIGHLIGHTS

Program code KVOE 30 | KVOE 7/1

- ❖ Wage-Earners Only
- ❖ Min. 24-month of employment & income with a same employer.
- ❖ MAX. DTI: 49.99%
- ❖ Credit scores as low as 640
- ❖ Loan amounts up to agency loan limits
- ❖ Purchase & R/T Refinance: Max. 80% LTV
- ❖ Cash-out: Max. 70% LTV
- ❖ Cash-out: 6 months title seasoning is required
- ❖ Owner Occupied, 2nd Home & Investment
- ❖ SFR / PUD / Condo
- ❖ 100% Gift Allowed
- ❖ First-Time Home Buyers are allowed

* Refer to guideline for more details

* Refer to page 8 of rate sheet